

**MINUTES OF REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
RUST FOUNDATION
(a Delaware non-profit corporation)**

Date: June 14, 2022

Time: 21:00 UTC

Place: By online videoconference

Directors present:

Bobby Holley

Jane Lusby

Lars Bergstrom

Nell Shamrell-Harrington

Peixin Hou

Shane Miller

Tyler Mandry

Eric Garcia

Josh Stone

Mark Rouskov

Ryan Levick

Andy Wafaa

Others present:

Rebecca Rumbul (Executive Director)

Paul Lenz (Director of Finance & Funding)

Joel Marcey (Director of Advocacy and Operations)

A quorum was present.

1. Opening Remarks

Ms. Miller opened the meeting with opening remarks and a check for a quorum. Ms. Miller welcomed the quorum to the June 2022 Board meeting and handed the lead and logistics to Ms. Rumbul, after noting this was the 17th Board meeting.

2. Approval of Minutes

A resolution was put forth to approve the minutes of the May 10th meeting, was briefly discussed, a proposed amendment was confirmed and accepted, and approved by unanimous consent, of the members of the Board present.

WHEREAS, the Board of Directors of the Foundation has reviewed the draft minutes of its regular meeting held on May 10th 2022, which were circulated to the Board (the "May 10th Minutes").

NOW, THEREFORE, BE IT RESOLVED, that the May 10th Minutes are hereby approved.

3. Corporate Governance Committee Update

Ms. Shamrell-Harrington provided the brief update:

- Met with Foundation staff the week of 6 June
- CGov will be meeting on an as-needed basis
- Future work with CGov scope
 - Potential updates to by-laws
 - Board succession planning

4. Project Directors Update

Mr. Rousskov gave a brief update. Since the last meeting:

- Work in progress for more detailed survey analysis to be posted on the Rust Project blog. Schedule of that to be determined.
- Governance and Moderation blog posts written with various updates
 - <https://blog.rust-lang.org/inside-rust/2022/05/19/governance-update.html>
 - <https://blog.rust-lang.org/inside-rust/2022/05/26/Concluding-events-mods.html>

Mr. Levick confirmed all Project members are now in good standing.

5. Treasurer role update

Ms. Rumbul announced that Mr. Waafa has agreed to fill the Treasurer vacancy role. Mr. Waafa was formally appointed Treasurer by unanimous consent by the members of the Board present.

6. Executive Director update

Ms. Rumbul gave a brief overview of activity since the last board meeting.

Remote, Inc. is now the payroll and benefits provider for United States Staff.

After many applications, and using the Applied platform for applicant-blind interviews, the Infrastructure Engineer role has an offer outstanding.

The Cloud Compute Program blog post went live describing the alpha usage of the service. Plan to spin up more machines so that other maintainers can use the service with less latency. Exploring providing Grants Program recipients access to the service.

There was a meeting to explore a potential new Platinum member joining the Foundation.

There was significant press presence for the Foundation in the past month with at least 5 online articles and positive reception.

The Community Grants Program recipient announcement blog post went live on 13 June.

7. Finance Update

Mr. Lenz presented an overview of the Foundation financial picture over the last month, including current liabilities and equity, and amount of operational reserve.

Mr. Lenz will send out yearlong forecasts at the request of Tyler.

Mr. Lenz suggested that the Foundation explore additional investment and program opportunities and the Foundation will research potential areas for those opportunities and share those with the Board.

Mr. Garcia and Mr. Holley made clarifications that the Board should not necessarily be consulted on the research and plans to potentially spend for more programs, but the Board should be consulted when specific programs are decided upon by Staff that require a serious investment.

8. Community Grants Program (CGP) Update

Ms. Rumbul and Mr. Lenz provided an update on the CGP.

All known awards have been confirmed and accepted. 21 Fellowships. 20 Project Grants, with potentially one more to come on board.

Blog [posts](#), social media and press releases live with generally high positive reception.

Some modification to current Grant Agreements will be made to the official DocuSign agreement based on feedback from applicants and Project members in order to simplify the wording.

Ms. Miller asked what were the top three lessons learned in this process. Mr. Lenz replied:

- (1) Grant Agreement could be potentially simpler.
- (2) Even more user friendly application process, particularly with what information is available and shared.
- (3) Making the process work so that everyone feels empowered to apply.

Ms. Miller suggested potentially involving award recipients in the next Ask Me Anything.

Mr. Hou suggested that we consider even more localized community organization in the next round of grants.

9. Miscellaneous

Ms. Rumbul notified the Board that Rust was referenced in the Open SSF [whitepaper](#) and could potentially bring more visibility to the Foundation.

Mr. Wafaa asked about what security policies are in place. The Foundation does not have active investment into formalizing security policies. Mr. Rousskov mentioned that the Project does have policies in place including liaising with other entities.

Ms. Rumbul made mention that some community members expressed concerns that the Foundation appears to be legitimizing cryptocurrency companies by allowing them to become Foundation members. The Foundation cannot legally exclude such companies unless there is a very explicit and provable breach of the Rust Foundation Code of Conduct.

10. Discussion of the Inclusion of Additional Projects

Ms. Rumbul began a discussion around potentially including additional projects other than the sole Rust Project into the Foundation.

Mr. Garcia asked if there was a specific project in mind. Various projects were discussed, particularly around crates.

Mr. Waafa and Mr. Hou both suggested that if we decide to include additional projects, then there should be at least some notable Rust focus for the specific project if the Foundation is going to be a home for the broader Rust Community.

Ms. Miller suggested that there is an opportunity now with a number of projects that may need a home to decide what the Foundation scope should be.

Ms. Rumbul did clarify that the Foundation Staff will need to do more research to come up with an educated proposal around this topic.

Mr. Levick suggested that if we go through this expansion that we focus on the biggest “bang for buck” projects, for example, highly used crates maintained by one developer.

Mr. Holley and Mr. Rousskov asked about the scope. Is it technical maintenance? Is it an organizational host?

Ms. Lusby suggested that any project that would be included should meet some minimum criteria, but cautioned about subjectively assigning importance to projects.

11. Open Forum

Mr. Waafa asked if there was a place to go for Foundation members to discuss topics for more interaction with members. Ms. Miller agrees with this idea. Ms. Rumbul said this does not currently exist, but will explore arranging it.

Mr. Waafa asked if there were plans for a marketplace for advertising services. Ms. Rumbul said this has not been considered in our plan. A jobs board has been considered on the Foundation roadmap.

12. Adjournment

There being no further business to come before the Board at this time, the meeting adjourned at approximately 23:00 UTC.