

**MINUTES OF REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
RUST FOUNDATION
(a Delaware non-profit corporation)**

Date: May 10, 2022

Time: 21:00 UTC

Place: By online videoconference

Directors present:

Bobby Holley

Jane Lusby

Lars Bergstrom

Nell Shamrell-Harrington

Peixin Hou

Shane Miller

Tyler Mandry

Eric Garcia

Josh Stone

Mark Rousskov

Ryan Levick

Andy Wafaa

Others present:

Rebecca Rumbul (Executive Director)

Paul Lenz (Director of Finance & Funding)

Joel Marcey (Director of Advocacy and Operations)

Abi Broom (Operations Manager)

A quorum was present.

1. Opening Remarks

Ms. Miller opened the meeting with opening remarks and a check for a quorum. Ms. Miller welcomed the quorum to the May 2022 Board meeting and handed the lead and logistics to Ms. Rumbul.

2. Approval of Minutes

A resolution was put forth to approve the minutes of the April 12th meeting, was briefly discussed, and approved by unanimous consent of the members of the Board present.

WHEREAS, the Board of Directors of the Foundation has reviewed the draft minutes of its regular meeting held on April 12th 2022, which were circulated to the Board (the "April 12th Minutes").

NOW, THEREFORE, BE IT RESOLVED, that the April 12th Minutes are hereby approved.

3. Project Directors Update

Ms. Lusby gave a brief update. Since the last meeting:

- The Library team onboarded some new contributors, and have published a roadmap.
- The Compiler team has been considering leadership succession planning, continuing its current co-leadership model.
- A Types team is being created.
- The ‘Cross Team Collaboration Fun Times’ group have been looking at ways to bring new contributors in: Rustbridge, Rustlings, Rustc Reading Club and other initiatives around teaching and learning Rust.
- Ms. Lusby herself had published a well-received blog post on imposter syndrome, targeted at encouraging new contributors.
- A security advisory had been issued about a malicious crate on crates.io, which contained malware and had an intentionally similar name to another popular crate.
- Off the back of this incident, the security response working group were updating their process to expand the list of organizations to be informed of security disclosures.

4. Treasurer role vacancy

As noted at the last meeting, Tom Pappas had stepped down from the role of Treasurer. Going forward, the Director of Finance and Funding and the Operations Manager would take on the day-to-day work of financial management and reporting, but Ms. Rumbul noted that it would be best practice to have a board member assume the formal role of Treasurer and act as chair of the Finance Committee. Board members were asked to consider self-nominating for the role.

5. Executive Director update

Ms. Rumbul gave a brief overview of activity since the last board meeting.

Finance, membership and comms functions had now largely been migrated in-house from Virtual Inc, with final handover expected to be complete by end of June.

Staff were beginning a membership targeting exercise, and developing a membership offer and pitch. Ms. Rumbul noted that feedback from member directors would be sought and welcomed.

The Foundation was recruiting for a Rust Infrastructure Engineer. A security/infra audit had been initiated and this role would be tasked with some of the actions from that.

The Cloud Compute program had gone live and was being used by two alpha testers, who reported 300-600% improvements in build times. There were some improvements to be made based on the alpha test feedback, but it was hoped that the program could be opened to general usage, with a public announcement, before too long.

It was expected that the Community Grant Program awards would be announced in June with a press release. Ms. Rumbul said that she would like to include some quotes from the companies

who had donated funds for the program, and would be sharing a draft with the board for their input.

6. Finance Update

Mr. Lenz presented an overview of the Foundation financial picture over the last month, including current liabilities and equity, and amount of operational reserve. He noted that Foundation staff now had full access to the financial records, and would be able to look at revising the reporting over the coming weeks to meet the Board's information needs.

7. RustConf Update

RustConf planning was continuing, led by the external vendor Tilde and the Project's program committee.

8. Community Grants Program Update

Mr. Lenz gave an update on the number of applications received, the next steps in the shortlisting process, and the timeline for making and announcing the awards. There had been a good number of applications, and the applications were diverse in geography and level of prior experience/engagement with the Rust Project.

The Board discussed how to evaluate the success of the design and implementation of the program. For example, assessing whether the focus of the four strands of the program, and the size of grant awards, was right.

Mr. Lenz reiterated that the first round of the CGP had always been seen as a way to 'test the water', and such questions were at the forefront of everyone's minds. The benefit of going broad initially was that it enabled the Foundation to get a picture of the diverse objectives and motivating factors of the applicants. From there, it would be possible to look at which aspects of the program are most successful this time around. The program would be adjusted to take the findings into account.

There was a general discussion of the ecosystem of funding for Rust. It was agreed that there was a need to clearly communicate the positioning of the Rust Foundation within that ecosystem.

9. Open Forum

Interest was expressed in hearing about which events other Board members intended to go to, now that travel and in-person events were becoming possible again.

10. Adjournment

There being no further business to come before the Board at this time, the meeting adjourned at approximately 22:59 UTC.